



Pipal Tree

(formerly ChoraChori)

A Charitable Incorporated Organisation (CIO)

Report and Financial Statements
For the Year Ended 31 December 2020

Charity Number: 1159770

“Our finest year”

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Reference and Administrative Information

Charity Name Pipal Tree (formerly ChoraChori)

Charity Registration No 1159770

Founders

Philip and Beverley Holmes

Trustees

Clotilde Hunter (Chairman)

Helen Buckworth (Vice Chairman) – resigned 8 September 2020

Brian Muirhead (Treasurer) – resigned 30 June 2020

Rory Buckworth – resigned 14 September 2020

Julie Graham

Philip Hunter – resigned 14 September 2020

Caroline Milne – appointed 10 September 2020

Penny Rudge (Treasurer) – appointed 10 November 2020

Angela Sherman – appointed 5 March 2021

Staff

Philip Holmes (CEO)

Beverley Holmes (part-time COO)

Ambassadors

Amrita Acharia – Nepalese/Ukrainian Actress

Zack Feather – Entrepreneur and Angel Investor

Nirmal “Nims” Purja MBE – Former Gurkha and world record holding Himalayan mountaineer

Mark Curry – Actor and TV presenter

Registered Office

Three Ways, Ledstone, Kingsbridge, Devon TQ7 2HQ

Telephone: 01548 852816 **E-mail:** philip@pipaltree.org.uk **Website:** www.pipaltree.org.uk

Independent examiner

Griffin

Chartered Accountants

Honiton Office

165 High Street, Honiton, EX14 1LQ

Bankers

National Westminster Bank PLC

15 Victoria Street

Paignton, Devon TQ4 5DE


Chairman of Trustees' Statement

For most, 2020 was a year that we would prefer to forget. But this has not been the case for Pipal Tree. Certainly, like all small charities working overseas, we experienced considerable turmoil and a substantial drop in income. In our case this was 27%, somewhat better than what has been reported within the overseas charity sector. Even so, our income was still significantly higher than in 2018. We have weathered the storm to emerge at the start of 2021 much stronger than we were at the same time last year. In my opinion, 2020 could well have been our finest year so far, especially in terms of our massive impact in Nepal combined with a root and branch review of our operations at home and abroad that have led to such positive developments, new opportunities and dynamic partnerships. I am confident that our financial upward trajectory will resume in 2021 as we broaden our scope in Nepal and attract new funding lines.

On the face of it, our most obvious change has been the new name: Pipal Tree. This reflects our expanding our work to include community and environmental interests rather than being focussed solely on children ("ChoraChori" is the Nepali word for "children"). The Pipal Tree is to be found at the heart of many Nepalese towns and villages, where it acts as a meeting place, and is sacred to both Hindus and Buddhists. There can be no better symbol of the inclusivity and engagement that we wish to extend to beneficiaries and supporters alike. And of course, Pipal trees have been amongst the native species that our partner organisation, Mithila Wildlife Trust, has been planting in its major reforestation project that we have been supporting as a new project.

It is always with mixed feelings that we see a turnover of Trustees. On one hand it's sad to see Trustees who have contributed so much to the charity's growth moving on to pursue other interests. On the other, it's very healthy to bring new Trustees to the table with fresh ideas and an associated burst of energy. I must thank Brian, Helen, Rory and Phil for their remarkable contributions and welcome Caroline, Penny and Angela to our very special charity. I am also very pleased to announce that actor and TV presenter Mark Curry joined our ambassadors this year. Mark is a font of good cheer which is something that we all need from time to time! And finally, I would like to acknowledge the support of volunteers from the past year – Lavinia White (UK) in Nepal, designer Peter Helliwell (UK), freelance director Adrian MacFarlane (UK), brand manager Nigel Clarke (UK) and web developers Beattie Sheldrick (Australia) and James Sugrue (UK).

We have entered 2021 with new UK operational partner charities Our Sansar and Little Feet, supporting new Nepal partners Mithila Wildlife Trust, Women's Development Advisory Committee, Lily's Leaves and Our Sansar (Nepal). This is a powerful coalition, so it could well be the case that 2021 becomes finer still!



Clotilde Hunter
Chairman of Trustees
30 March 2021

Report of the Trustees

Introduction

The Trustees present their Annual Report and the Financial Statements of Pipal Tree for the period ended 31 December 2020. The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Articles of Association and Statement of Recommended Practice (effective 1 January 2019).

Pipal Tree is a Charitable Incorporated Organisation (CIO), registered with The Charity Commission as "ChoraChori" on 5 January 2015, name change approved by the Commission on 20 October 2020.

Background to Pipal Tree

Philip and Beverley Holmes founded ChoraChori in January 2015 to support the types of child welfare projects they had been involved in during their time living and working in Nepal between 2004 and 2012. Initially, the charity supported an eponymous, but independent, Nepalese NGO partner, ChoraChori-Nepal. Regular programmes consisted of the protection and rehabilitation of child rape victims, prosecution of rapists, in-house education and vocational training and support to schools. In addition, we provided disaster relief following the 2015 earthquakes and the 2017 floods in Nepal.

Objectives and Activities

The object of Pipal Tree is to advance such charitable purposes (according to the law of England and Wales) within Nepal as the Trustees see fit.

Through NGO partners in Nepal, we provide support to vulnerable, abused and traumatised Nepalese children, including to the victims of child rape. We fund rehabilitation services, education and training primarily through operating within marginalised communities in south Nepal. We restore and protect forests that offer livelihoods to make communities more resilient to the impact of climate change.

Structure and Governance

Trustees

We have five Trustees:

- *Mrs Clotilde Hunter (Chairman):* Clotilde grew up and trained as an Occupational Therapist in France. She moved to the UK in 1998 and, after meeting her British husband, the UK became her second homeland. In 2009 they decided to adopt Nepal as their third homeland, meeting Beverley and Philip Holmes in Kathmandu. Since then the life of destitute children and young women in Nepal has been close to her heart and she has fundraised for Nepal children's charities. In 2018 Clotilde became a qualified craniosacral therapist.
- *Ms Julie Graham:* Julie is a graduate in social work from Queen's University Belfast who is currently working within the education welfare sector in Northern Ireland. She has volunteered twice in Nepal, on both occasions working with deprived and marginalised children at Bhairahawa on the Indian border. During that time, she saw the best and worst of the country, the latter including gender and caste discrimination and grinding poverty. Notwithstanding that, she developed a profound respect and love for Nepal's resilient people and its children.

- *Mrs Penny Rudge (Treasurer):* Penny is a chartered accountant who has spent the last 22 years working in the independent school sector. Penny has been an enthusiastic supporter of a number of charities raising funds for the children of Nepal and has undertaken a number of treks in the Annapurna and Everest region as part of several fundraising campaigns.
- *Ms Caroline Milne:* Caroline graduated from Newcastle University with a degree in mathematics. Following a very brief period in industry she moved into the education sector and has worked as a teacher and teacher trainer for both mathematics and English as a second language in a wide variety of countries. After first visiting Nepal in 2006 following the death of her daughter, she has maintained a close relationship with the country, including an extended period volunteering there. She is particularly interested in the role of education as a means of development.
- *Ms Angela Sherman:* Angela is a writer, speaker and artist who has been living in Denmark since 2018. Prior to that, she was travelling full-time worldwide for 4-5 years and also running an online business encouraging people to travel more and explore places and people they wouldn't normally encounter. Post-COVID she is developing her art (acrylic painting) and exploring new directions. Angela's contact with the charity arose from meeting Philip Holmes on a fundraising course in London in 1999, and was immediately taken with the cause. She has visited Nepal four times, including as a charity volunteer.

Recruitment is by invitation of the existing Trustees. Upon joining the Board, new Trustees are provided with information on the charity's history and plans, the role and responsibilities of Trustees, the governing document, key policies and the minutes of recent Board meetings. Trustee meetings are held on a quarterly basis, as a minimum. All Trustees are active in fundraising support and Mrs Penny Rudge acts as Treasurer, producing quarterly management accounts in advance of each meeting.

The Trustees observe the official guidance of the Charity Commission for England & Wales. In addition, they have considered the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning our future activities. The Trustees consider how planned activities will contribute to the aims and objectives they have set.

Pipal Tree is registered with The Fundraising Regulator and therefore subscribes fully to upholding best practice in fundraising and adherence to GDPR regulations.



Staff and volunteers

Lt Col (retd.) Philip Holmes acts as the CEO of Pipal Tree and as such is able to offer not only over 20 years of fundraising and media experience but also his operational insight gained as a former charity Country Director in Nepal. He works from home, this acting as the charity's office with Philip covering all immediate office costs such as utilities. Since January 2019 he has been supported by Beverley Holmes as COO on a two-day per-week basis.

We draw upon volunteer support from around the world on top of the five Trustees who are also volunteers.

Pay Policy for key management personnel

Pay points or pay ranges for key management personnel are set by the Trustees based on previous experience and demonstrable ability. Pay levels are reviewed annually by Trustees but there is no obligation to award cost of living increases.

Other professional services

Griffin Chartered Accountants deliver payroll and accounting support. London-based law firm Bates Wells gave legal advice at the end of the reporting period. And website support and development is provided by Right Click and

Things to Get Me. TwoBird Branding and Visual Communications provide brand support. Google Ads consultant June McCory of MyMustard provides Google Ads consultancy support on a voluntary basis.

The charity's network

Nepal partners

Under Nepalese law, overseas charities must implement their projects in Nepal through local NGOs. During this reporting period worked with three local partners:

- ChoraChori-Nepal (CC-N): This NGO provided refuge care and rehabilitation alongside education and training at its Kathmandu facility. In August 2020 – and after almost five years of funding and capacity building - ChoraChori-Nepal felt sufficiently empowered to discontinue the partnership and chart a more autonomous course.
- Lily's Leaves: This social enterprise was set up in October, with our support, by Lily Katuwal (hence the name) and Hashana Shrestha. As former CC-N employees, they are very capable of continuing the vocational training and mental health support that had been started by CC-N. The aim is to evolve historical training in tailoring and silver jewellery into employment and production, while extending reach into parts of remote south Nepal. This area is a hotspot for violence (including rape) against women and girls. It is also the source of forest products that can be developed by Lily's Leaves, thereby creating livelihoods locally.
- Mithila Wildlife Trust: Mithila Wildlife Trust is based in Dhanusha District, Province 2 of southeast Nepal. Its core interest, as the name suggests, is environmental and in conservation, but the Trust is also active on behalf of the communities that interact with the natural environment (including the forests).

National and International partners

In 2020 we worked in partnership with:

- Registered charity The Gemma and Chris McGough Charitable Foundation who agreed a 2.5 grant of £130,000 towards a reforestation project in south Nepal
- Registered charity Last Night a DJ Saved My Life in lockdown food relief
- Registered charity Fashion with Heart Creations who provided volunteer consultancy support in supporting Lily's Leaves' tailoring initiative
- U.S. non-profit Her Future Coalition which provided volunteer consultancy support initially to CC-N and latterly to the Lily's Leaves silver jewellery project
- The Soroptimist International Great Britain and Ireland (SIGBI) Federation through a one-year collaboration "Empowering Girls in Nepal" that launched in October 2019.
- 24 other grant-making Trusts and Foundations, mainly from the UK

Operational activities in the reporting period

2020 started strongly with the following CC-N activities continuing from the previous year:

- The operation of a children's care centre (CCRC) in Kathmandu that provided accommodation, protection and the basic needs of girls who had been the victims of abuse and rape. This included the operation of an onsite Child Trauma Management Centre where mental health support services were provided by registered clinical psychologist Mrs Hashana Shrestha.
- The operation of a vocational training centre, collocated at CRRC, where girls received training in tailoring at basic and advanced levels and in silver jewellery manufacture. This was under the leadership of the outstanding Mrs Lily Katuwal. The programme was supplemented by the opening of a girls' hostel in

December 2019 that would allow girls from remote areas to join training on a residential basis. This was funded by SIGBI.

- The operation of a boys' hostel in Kathmandu for boys who had been rescued and repatriated from India after becoming displaced or through running away from home

In February, we visited Dhanusha District (Province 2, southeast Nepal) to investigate how we might extend our services – support and training – to beneficiaries in this area. Dhanusha District is a high-risk area for gender-based violence and rape. That visit was hosted by Mr Dev Narayan Mandal of the Mithila Wildlife Trust (MWT), a prominent local environmentalist and social activist. Following that visit, we agreed to set up a women's training centre (funded by SIGBI) and, in due course, a girls' refuge. To our surprise, this visit introduced us to Mr Mandal's sterling efforts in reforestation and paved the way to the reforestation project that we launched in July.

In March, because of COVID a strict lockdown was imposed in Nepal that would last for three months. Because of this, we had to suspend all of our child rescue from India and vocational training projects with CC-N, with the newly opened girls' hostel having to close and beneficiaries return to their families. CC-N continued to provide care to the youngest children who remained at CCRC.

The food situation in south Nepal became dire, with villagers facing starvation. Many of the men from the villages had been working as migrant labourers in India but they lost their jobs and were trapped in India through a combination of an Indian lockdown and the closure of the hitherto open border between India and Nepal. We decided to launch emergency food relief appeals through the Big Give that raised a total of £36,683 through matched public donations. Combining this with grant funding from Last Night a DJ Saved My Life totalling £14,900, we were able to deliver life-saving food aid to 1,055 people in Kathmandu valley and 27,131 people across 15 Districts of south Nepal. Most of these people were from marginalised communities and the Dalit ("untouchable") castes. Usually, they did not qualify for government food relief as, in spite of having lived in these Districts for generations, they had been denied citizenship, a sine qua non for support.

In June we launched our 2.5-year reforestation project at a 32-hectare community forest at Bhatighadi, north of Janakpur. This offered the following benefits:

- Environmental restoration of an important river basin, with 29,500 saplings of native species planted
- Short term, vital employment, to marginalised people who were desperate for work during lockdown. Indeed, these proud people requested work from us rather than food relief.
- The prospect of livelihoods in future through ecotourism and the sustainable use of forest products

The project cost totalled £68,941 during 2020 with two thirds of this provided by the Gemma and Chris McGough Charitable Foundation and one third from the Nepal Department of Forestry. It is a major achievement to have secured Nepal government funding for a project.

In July, following the loss of a key corporate funder in the UK, it became obvious to us that we would have to end our partnership with CC-N. A large part of the core salary commitment to CC-N had been subsidised by that corporate support and to have continued would have drained our unrestricted reserves within one year. After we shared this tough decision, CC-N elected to continue on its own course and seek alternative funders. However, happily we were able to continue to fund and develop a new social enterprise, Lily's Leaves, that grew out of the NGO, headed up by Lily Katuwal (hence the name) and Hashana Shrestha. The social enterprise was registered in October. We now have no residual commitment to CC-N. As part of the restructuring, we returned grant funding to Gandys Foundation who have continued as a CC-N partner.

In November, MWT completed the construction of a community learning centre at Dhanushadham that provides home study support to up to 400 children from the untouchable community. We have employed two tutors who

assist children with their learning and homework. The facility reduces the dropout rates from mainstream schools. The project was funded by private donors.

Public Benefit

The public benefit in 2020 can be summarised as follows:

- 28,186 people received food relief, 1,055 in Kathmandu valley and 27,131 in 15 Districts in southeast Nepal
- The reforestation work has provided regular work to 50-60 people and by extension an income to around 400 family members. At one stage up to 150 people were working on a particular phase.
- Up to 400 children benefited from the community learning centre
- 22 women have been using the new women's training centre but because of lockdown this has been mainly confined to social and cultural activities
- 25 children benefited from care at the CRRC and the nearby boys' hostel
- 18 girls received tailoring training at CC-N and Lily's Leaves
- Five young women, all deaf, received jewellery training

Future Plans

In summary, we will continue to work with three local partner organisations, focussing our work on Province 2, southeast Nepal, with supporting activities within Kathmandu valley. Operationally, we will collaborate closely with a new registered charity partner, Our Sansar, which has the same geographical focus of Province 2. We will continue to work with Fashion with Heart Creations and U.S. non-profit Her Future Coalition, the latter two providing voluntary vocational training consultancy. We currently have the following projects and immediate plans:

- The continued reforestation of the 32-hectare community forest at Bhatighadi, Dhanusha District, with the possible addition of a further 27 hectares and a separate wildlife corridor. In June 2021 we will launch an urban reforestation project in Janakpur.
- The operation, in Janakpur, of a girls' refuge and boys' refuge for vulnerable and abused children. The girls' refuge will open in March 2021, the boys' refuge probably in April. This is a Joint Venture with Our Sansar based upon a 50:50 financial agreement.
- At Lily's Leaves, we will offer residential six-month training courses in tailoring at basic and advanced levels and training in silver jewellery manufacture. In due course, Lily's Leaves will be developing products derived from the Province 2 forests, thereby supporting local livelihoods. Lily's Leaves will also provide mental health and other support to rape survivors and other victims of abuse through regular visits to south Nepal.
- Working through MWT we will support government and community schools through capital and revenue projects. From June we will be launching a major project to renovate and expand a dilapidated school for the children of the forest community at Bhatighadi. This will be linked to improving the education and ensuring the sustainability of the programme through income generation projects.

Financial Review

Pipal Tree derived the majority of its income in 2020 from:

- A UK corporate that had been donating £3,000 per month, unrestricted. This ceased in July 2020.
- 25 UK-based grant-making bodies, and one in Germany.
- The SIGBI Federation.
- Individual donors, mainly in the UK, including Gift Aid. Donations were channelled as much as possible through Big Give appeals that allowed matching of funding.

- Some modest funds were raised as commission through online shopping sites such as Amazon and Give as You Live and from Facebook donations

The charity had an income of £311k for the year (2019: £426k) and whilst this shows a 27% decrease in income over 2019, it was an extremely good result during such a difficult year for fundraising. The charity has continued to make effective use of Big Give opportunities for matching pledges, using a number of bespoke appeals as well as the annual December give to raise funds for food relief and the empowerment of girls' projects. Over £45k of income was also received from the Gemma and Chris McGough Foundation for the new re-forestation project in Bhatighadi.

As mentioned above, the charity took the decision that it would have to end its support of CC-N during the year because of financial reasons. In order to meet its obligations to CC-N up until this point, the charity used £60,678 of its unrestricted funds to support ongoing CC-N costs, resulting in a deficit in unrestricted funds for the year as detailed further below. The charity spent over £304k on Nepal projects and operational support during the year (2019: £236k), an increase of 29% on 2019. With the exception of CC-N projects the remainder was spent on supporting the activities of Lily's Leaves; the re-forestation project at Bhatighadi; and in providing food relief.

Unrestricted general reserves have decreased from £90,674 to £52,012, mainly from the use of unrestricted funds to support CC-N operations until these ceased during the year. This lower level of unrestricted funds, however, is in line with the Trustees target reserves level as stated below.

Five Year Record	2020	2019	2018	2017	2016
	£	£	£	£	£
Voluntary and Other Income	311,042	425,623	268,208	232,999	158,693
Fundraising Costs	15,634	44,160	25,995	48,020	30,977
Nepal Transfers and Operational Support	304,486	235,937	161,206	205,997	93,963
UK Administrative Support	13,792	11,018	10,529	-	-
Governance	15,401	5,337	5,445	600	600
Total Resources Expended	349,313	296,452	203,175	254,617	125,540
Net Incoming Resources	(38,271)	129,171	65,033	(21,618)	33,153
Unrestricted Reserves	52,012	90,674	18,500	16,902	19,080
Restricted Reserves	168,168	167,777	110,780	47,345	66,785
Total Reserve Funds	220,180	258,451	129,280	64,247	85,865

Overall, the charity is in a strong financial position, with cash holdings of £161k (2019: £153k) and funds in hand towards the costs meeting its future plans for 2021.

Reserves policy

The Trustees aim to hold unrestricted funds equating to at least twelve months of projected UK operating costs to enable the charity to manage the risks and uncertainties of continuing to operate in the current economic climate. Unrestricted funds of £52,012 were held at 31 December 2020 against a projected 2021 UK operating cost budget of £60,000.

The Trustees would also like to continue to build up a general emergency fund, which can be made available immediately for any environmental or other significant disaster in Nepal.

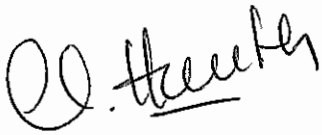
Risk management

The Trustees have considered the risks to which Pipal Tree may be exposed and are content that the overall risks to the charity are mitigated to an acceptable level. The Trustees maintain a risk register that is under regular review.

Conclusion

In conclusion this has been a sixth very successful year for Pipal Tree at home and in Nepal and in spite of the challenges of COVID and associated restructuring. We look forward to renewed growth in 2021.

Approved by the Board of Trustees on 30 March 2021 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Clotilde Hunter', written over a horizontal dotted line.

Clotilde Hunter
Chairman of Trustees

Statement of the Trustees' responsibilities in respect of the Trustees' annual report and the financial statements

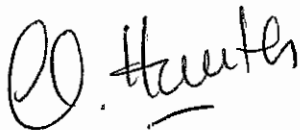
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 30 March 2021 and signed on their behalf by:



.....
Clotilde Hunter
Chairman of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PIPAL TREE

Report to the trustees of Pipal Tree on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 13-23.

Respective responsibilities of Trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of principles of the 2011 Act
 - have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Misty Nickells FCA
Griffin
Chartered Accountants
165 High Street
Honiton
Devon
EX14 1LQ

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020
(incorporating income and expenditure account)

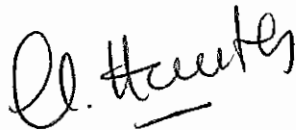
	Notes	Unrestricted funds £	Restricted Funds £	Total 2020 £	Total 2019 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Other Income	2	7,965	-	7,965	-
Voluntary Income	2	78,963	224,114	303,077	425,623
		86,928	224,114	311,042	425,623
Incoming resources from charitable activities					
		-	-	-	-
TOTAL INCOMING RESOURCES		<u>86,928</u>	<u>224,114</u>	<u>311,042</u>	<u>425,623</u>
RESOURCES EXPENDED					
COST OF GENERATING FUNDS					
Cost of generating voluntary income	3	15,634	-	15,634	44,160
		15,634	-	15,634	44,160
Cost of charitable activities					
Nepal Transfers	3	-	288,951	288,951	223,138
Operational support, monitoring and evaluation	3	15,535	-	15,535	12,799
UK administrative support	3	13,792	-	13,792	11,018
Governance	3	15,401	-	15,401	5,337
TOTAL RESOURCES EXPENDED		<u>60,362</u>	<u>288,951</u>	<u>349,313</u>	<u>296,452</u>
NET INCOMING RESOURCES		26,566	(64,837)	(38,271)	129,171
Transfer between funds	9	(65,228)	65,228	-	-
NET MOVEMENT IN FUNDS		<u>(38,662)</u>	<u>391</u>	<u>(38,271)</u>	<u>129,171</u>
Fund balances brought forward		90,674	167,777	258,451	129,280
FUND BALANCES AT 31 December	9	<u>52,012</u>	<u>168,168</u>	<u>220,180</u>	<u>258,451</u>

The notes on pages 15-23 form part of these financial statements

BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	5	76,259	110,578
Cash at bank		<u>161,691</u>	<u>152,784</u>
TOTAL CURRENT ASSETS		237,950	263,362
CREDITORS: Amounts falling due within one year	6	<u>17,770</u>	<u>4,911</u>
NET CURRENT ASSETS	9	<u>220,180</u>	<u>258,451</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>220,180</u>	<u>258,451</u>
TOTAL NET ASSETS		<u>220,180</u>	<u>258,451</u>
FUNDS OF THE CHARITY			
Unrestricted Funds	9	52,012	90,674
Restricted Funds	9	<u>168,168</u>	<u>167,777</u>
TOTAL FUNDS		<u>220,180</u>	<u>258,451</u>

The accounts were approved by the Board on 30 March 2021 and signed on their behalf by:



.....
Clotilde Hunter
Chairman



.....
Penny Rudge
Treasurer

The notes on pages 15-23 form part of these financial statements

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (effective 1 January 2019) and applicable UK Accounting Standard and Charities Act 2011.

Pipal Tree constitutes a public benefit entity as defined under FRS102.

1.2 Going Concern

The trustees consider that there are no material uncertainties about the charity continuing as a going concern. As a grant making charity with limited on-going commitments, any reduction in the amount of donations received due to COVID-19 will be mitigated by a reduction in the amount of grants made with project plans deferred for future years. There are no material uncertainties affecting the current year's accounts.

1.3 Incoming Resources

Grants and donations are included in the SOFA when the charity has unconditional entitlement to the resources. Incoming resources from tax reclaims are included at the same time as the gift to which they relate. Investment income is included in the accounts when receivable.

Incoming resources from charitable activities are only included in the SOFA in the period in which they are earned.

1.4 Government Grants

Government grants are recognised in income when the grant proceeds are received (or receivable) provided that the terms of the grant do not impose future performance-related conditions. If the terms of a grant do impose performance-related conditions on the charity, the grant is only recognised in income when the performance-related conditions are met. Any grants that are received before the revenue recognition criteria are met are recognised in the charity's financial statements as a liability.

1.5 Resources Expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Unless agreed with donors otherwise, between 10 - 15% of all donations to restricted funds are treated as a contribution to UK overhead costs. Governance costs consist of the independent examiner's fee and professional costs associated with the running of the charity. Costs are either allocated directly to the Charity's activities or apportioned between different activities at the discretion of the Trustees.

1.6 Tangible Fixed Assets

These are capitalised if they can be used for more than one year and cost more than £500. They are valued at cost or a reasonable value on receipt.

1.7 Cash at Bank and Cash Equivalents

Cash at bank and in hand is held to meet the day to day running costs and grant making activities of the charity. No cash equivalents are held.

1.8 Debtors

Debtors are the amounts owed to the charity. They are measured on the basis of their recoverable amount.

1.9 Creditors

Creditors are the amounts owed by the charity. They are measured at the amount the charity expects to pay to settle the debt. Amounts that are due in more than one year are shown as long-term liabilities.

1.10 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Accumulated Funds

Restricted funds are subject to specific conditions by donors on how they may be used; the purposes and uses of the restricted funds are set out in the notes to the accounts.

2 Analysis of Incoming Resources

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Donations and Grants				
ChoraChori-Nepal Head Office	-	8,328	8,328	8,000
Child Rescue	-	3,400	3,400	-
Children's Refuge and Rehabilitation Centre (CRRC)	-	12,153	12,153	66,317
Trauma Centre	-	-	-	-
Dhanusha Fund	-	6,902	6,902	12,439
Kathmandu Boys Hostel	-	(7,746)	(7,746)	70,000
Kathmandu Girls Hostel	-	-	-	-
Vocational Training	-	16,016	16,016	36,695
Silver Jewellery Workshop	-	-	-	18,738
SIGBI Fund	-	24,473	24,473	5,216
SIGBI Administration	-	-	-	20,000
Kitini School Project	-	-	-	47,900
Education Fund	-	33,092	33,092	5,006
Child Welfare Fund	-	2,201	2,201	-
Circus	-	-	-	1,793
Bhatighadi	-	45,961	45,961	-
Rewilding/Climate	-	12,700	12,700	-
Covid-19 Food Relief	-	54,668	54,668	-
Lily's Leaves	-	4,122	4,122	-
Emergency Relief Fund	-	7,844	7,844	-
Unrestricted	78,963	-	78,963	133,519
Total	78,963	224,114	303,077	425,623
Other Income				
Furlough Scheme	7,965	-	7,965	-
Total Income	86,928	224,114	311,042	425,623

3 Analysis of Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
UK Costs				
Staff Costs	42,724	-	42,724	43,364
Travel & Subsistence	2,068	-	2,068	9,076
Fundraising and Website	1,842	-	1,842	14,909
Printing, Postage & Stationery	512	-	512	2,066
IT, Professional fees & Accounting	11,551	-	11,551	2,216
Other Costs	1,665	-	1,665	1,683
Total	60,362	-	60,362	73,314

3	Analysis of Resources Expended (continued)	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
	Total UK Costs	60,362	-	60,362	73,314
	Analysed as Follows:				
	Fundraising Costs	15,634	-	15,634	44,160
	UK Operational Support, Monitoring and Evaluation of Nepal Projects	15,535	-	15,535	12,799
	UK Administrative Support	13,792	-	13,792	11,018
	Governance	15,401	-	15,401	5,337
		<u>60,362</u>	<u>-</u>	<u>60,362</u>	<u>73,314</u>
	Amounts paid to independent examiner included above	900	-	900	900
	Nepal Project Costs				
	ChoraChori-Nepal Head Office	-	27,365	27,365	31,208
	Child Rescue	-	15,140	15,140	34,111
	Children's Refuge and Rehabilitation Centre (CRRC)	-	26,944	26,944	48,453
	Trauma Centre	-	6,193	6,193	11,393
	Dhanusha	-	97	97	-
	Kathmandu Boys Hostel	-	14,101	14,101	19,159
	Kathmandu Girls Hostel	-	9,088	9,008	3,004
	Vocational Training	-	7,735	7,735	17,313
	Silver Jewellery Workshop	-	2,439	2,439	4,272
	SIGBI Fund	-	1,671	1,671	-
	SIGBI Administration	-	9,998	9,998	-
	Kitini School Project	-	-	-	45,605
	Education Fund	-	38,680	38,680	857
	Child Welfare Fund	-	578	578	5,716
	Circus	-	-	-	2,047
	Bhatighadi	-	40,069	40,069	-
	Rewilding/Climate	-	-	-	-
	Covid-19 Food Relief	-	54,359	54,359	-
	Lily's Leaves	-	34,494	34,494	-
	Emergency Relief Fund	-	-	-	-
	Subtotal – Nepal Expenditure	<u>-</u>	<u>288,951</u>	<u>288,951</u>	<u>223,138</u>
	UK Operational support, monitoring and evaluation	15,535	-	15,535	12,799
	Total	<u>15,535</u>	<u>288,951</u>	<u>304,486</u>	<u>235,937</u>

4 Staff Costs

	Total 2020	Total 2019
	£	£
Salaries and wages	41,294	41,430
Social security	379	790
Pension	1,051	1,144
Total	42,724	43,364

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

The charity employs Philip Holmes as CEO and Beverley Holmes as part-time COO who are deemed the key management personnel of the charity. Their remuneration totalled £42,724 (2019: £43,364) including employer national insurance and pension contributions.

The average number of employees during the year was 2 (2019: 2).

5 Debtors

	Total 2020	Total 2019
	£	£
Debtors and Prepayments	73,586	99,169
Gift Aid claimed	2,673	11,409
Total	76,259	110,578

6 Creditors and Accruals

	2020	2019
	£	£
Taxation/Social Security/Pension	168	239
SIGBI repayment	16,701	-
Accruals	900	4,672
Total	17,770	4,911

7 Restricted Funds

Funds held

Fund	Purpose
ChoraChori-Nepal (CC-N) Head Office	<i>Funds raised for the operation of the ChoraChori-Nepal Head Office in Kathmandu that provides project leadership and coordination, administrative support (including reporting to ChoraChori in UK), internal evaluation and monitoring.</i>
Child Rescue	<i>Funds raised for the rescue of trafficked and displaced Nepalese children in India (and associated research) and the victims of child rape in Nepal itself.</i>
Children's Refuge and Rehabilitation Centre (CRRC)	<i>Formerly "Kathmandu refuge". Funds raised towards the operation of a children's refuge that provides temporary care to rescued school-age girls, including child rape survivors prior to reunification with families.</i>
Trauma Centre	<i>Funds raised for the child trauma management centre that is collocated with CRRC.</i>
Dhanusha Fund	<i>Funds allocated to the operation of a girls' shelter and regional office at Dhanusha in southeast Nepal.</i>
Kathmandu Boys' Hostel	<i>A transit rehabilitation facility for Nepalese boys rescued by ChoraChori from India that also offers hostel accommodation during vocational training.</i>
Kathmandu Girls' Hostel	<i>A hostel for girls in their late teens from rural communities while under vocational training. Funded by SIGBI.</i>
Vocational Training	<i>Funds raised for in-house and contracted-out vocational training.</i>
Silver jewellery workshop	<i>Funds raised towards the training of girls in silver jewellery manufacture</i>
SGBI Fund	<i>Funds raised by the SIGBI Federation towards the "Empowering Girls in Nepal" programme. This includes funding vocational training of girls and an associated girls' hostel.</i>
SGBI Administration	<i>Funds raised to invest in the SIGBI collaboration to ensure that support costs are fully met and that ChoraChori is able to meet core commitments to the collaboration.</i>
Education Fund	<i>Funds raised towards capital and revenue education projects within the community and educational support to individual children.</i>
Child Welfare Fund	<i>Funds raised in support of individual children and for "The Tipling Girls".</i>
Bhatighadi	<i>Funds raised for a specific re-forestation project in South Nepal in partnership with the Chris and Gemma McGough Foundation, Mithila Wildlife Trust (MWT) and the Nepal Department of Forestry.</i>
Rewilding/Climate	<i>Funds raised for a small rewilding/climate change project in South Nepal in partnership with MWT.</i>
Covid-19 Food Relief	<i>Funds raised for food relief in Kathmandu and South Nepal during lockdown in partnership with MWT and ChoraChori-Nepal.</i>
Lily's Leaves	<i>Funds raised for a new social enterprise (Lily's Leaves) to provide vocational training for victims of rape and abuse through the Empowerment of Girls project.</i>
Emergency Relief	<i>General funds raised for future environmental or other emergencies in Nepal.</i>

8 Movement of Funds 2020

	Fund balances b/f 01.01.20 £	Incoming resources £	Resources expended £	Transfers £	Fund balances c/f 31.12.20 £
Restricted Funds					
ChoraChori-Nepal Head Office	(8,853)	8,328	27,365	27,890	-
Child Rescue	(18,837)	3,400	15,140	30,577	-
Children's Refuge and Rehabilitation Centre (CRRC)	45,526	12,153	26,944	-	30,736
Trauma Centre	3,682	-	6,193	2,511	-
Dhanusha Fund	12,439	6,902	97	-	19,243
Kathmandu Boys Hostel	49,341	(7,746)	14,101	-	27,494
Kathmandu Girls Hostel	-	-	9,088	9,088	-
Vocational Training	46,545	16,016	7,735	(31,810)	23,016
Silver Jewellery Workshop	14,166	-	2,439	-	11,726
SIGBI Fund	2,212	24,473	1,671	(9,088)	15,927
SIGBI Administration	15,410	-	9,998	-	5,411
Education Fund	4,149	33,092	38,680	5,688	4,250
Child Welfare Fund	1,997	2,201	578	-	3,620
Bhatighadi	-	45,961	40,069	-	5,892
Rewilding/Climate	-	12,700	-	-	12,700
Covid-19 Food Relief	-	54,668	54,359	-	309
Lily's Leaves	-	4,122	34,494	30,372	-
Emergency Relief Fund	-	7,844	-	-	7,844
Total Restricted Funds	167,777	224,114	288,951	65,228	168,168
Unrestricted Funds					
General	90,674	86,928	60,362	(65,228)	52,012
Total Funds	258,451	311,042	349,313	-	220,180

Incoming resources to restricted funds are stated after charging any applicable cost recovery. A total cost recovery towards unrestricted funds of £14,678 (2019: £7,379) was made.

During 2020 the ChoraChori Nepal Head Office, the Trauma Centre and Child Rescue Funds were wound up with the consent of the Board of Trustees and transfers of £60,978 were made from unrestricted funds to cover the deficits on these funds. Funds of £7,746 were repaid to Gandys Foundation in respect of donations for the boys' hostel made in 2019.

8 Movement of Funds Continued 2019

	Fund balances b/f 01.01.19 £	Incoming resources £	Resources expended £	Transfers £	Fund balances c/f 31.12.19 £
Restricted Funds					
ChoraChori-Nepal Head Office	12,060	8,000	31,208	2,295	(8,853)
Child Rescue	10,050	-	34,111	5,224	(18,837)
Children's Refuge and Rehabilitation Centre (CRRC)	31,337	62,642	48,453	-	45,526
Trauma Centre	15,075	-	11,393	-	3,682
Dhanusha Fund	-	12,439	-	-	12,439
Kathmandu Boys Hostel	-	68,500	19,159	-	49,341
Kathmandu Girls Hostel	-	-	3,004	3,004	-
Vocational Training	29,067	34,791	17,313	-	46,545
Silver Jewellery Workshop	-	18,438	4,272	-	14,166
SIGBI Fund	-	5,216	-	(3,004)	2,212
SIGBI Administration	-	20,000	4,590	-	15,410
Kitini School Project	-	47,900	45,605	(2,295)	-
Education Fund	-	5,006	897	-	4,149
Child Welfare Fund	7,713	-	5,716	-	1,997
Circus	2,747	1,793	2,047	(2,493)	-
Patron Fund	2,702	-	-	(2,702)	-
Floods	29	-	-	(29)	-
Total Restricted Funds	110,780	284,725	227,728	-	167,777
Unrestricted Funds					
General	18,500	140,898	68,724	-	90,674
Total Funds	129,280	425,623	296,452	-	258,451

9 Allocation of Net Assets between Funds

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Current Assets	53,081	184,869	237,950	263,362
Creditors due less than one year	(1,069)	(16,701)	(17,770)	(4,911)
Total Net Assets	52,012	168,168	220,180	258,451

10 Pension Commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund (NEST). The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,051 (2019 - £1,144). Contributions totalling £169 (2019 - £239) were payable to the fund at the balance sheet date and are included in creditors.

11 Transactions with Related Parties

None of the trustees have been paid any remuneration or expenses or received any other benefits from an employment with their charity or a related entity. There have been no other related party transactions during the year.

12 Taxation

The charity is not liable to taxation on the revenue from its primary activities or on its investment income as it is a registered charity.

13 Controlling party

The charity was controlled by the board of Trustees throughout the current year.